HADAS HS NAGPUR ALUMNI ASSOCIATION

CIN: U80904MH2017NPL298489

09th ANNUAL REPORT

2025-26

Board of Directors

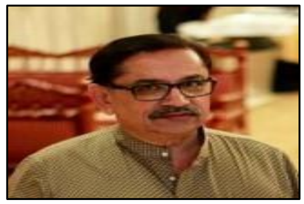
HADAS HS NAGPUR ALUMNI ASSOCIATION

Shri Kiran Durugkar
Chairman
Batch of 1975

Shri Prasad Dharap
Treasurer
Batch of 1980

Shri Mahendra Limaye
Secretary
Batch of 1981

Shri Unmesh Deshpande
Director
Batch of 1981



Shri Satish Salpekar
Director
Batch of 1971

Shri Kshitij Ingle
Director
Batch of 2003

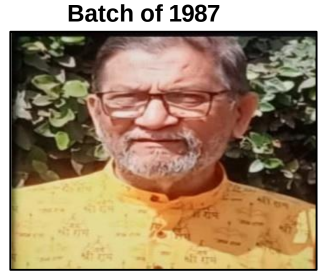
Shri Prashant Godbole
Director
Batch of 1985

Shri Tushar Mandlekar
Director
Batch of 1987

Smt Mrinalini Naniwadekar
Director
Batch of 1987

Smt Vandana Jakati
Director
Batch of 1979

Shri Nilesh Sathe
Nominee Director
Liberal Education Society



Shri Avinash Pendse
Nominee Director
Liberal Education Society

Shri Sandeep Kashikar
Additional Director
Batch of 1979

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name of Director	Designation	DIN	Remark
Shri Kiran Durugkar	Chairman-Director	07872895	
Shri Mahendra Limaye	Director	07873106	
Shri Satish Salpekar	Director	00560492	
Shri Prasad Dharap	Director-Treasurer	09082210	
Shri Vivek Sagdeo	Director	08645805	Upto 24/05/2025
Shri Unmesh Deshpande	Director	07872905	
Smt Vandana Jakati	Director	07876209	
Shri Prashant Godbole	Director	00080658	
Shri Tushar Mandlekar	Director	10799905	
Shri Kshitij Ingle	Director	06882064	
Shri Avinash Pendse	Nominee Director	07669071	
Shri Nilesh Bhaskar Sathe	Nominee Director	02372576	
Smt Mrinalini Naniwadeka	Director	11338881	WEF 11/10/2025
Shri Sandeep Shrikant Kashikar	Additional Director	11568023	WEF 28/02/2026

REGISTERED OFFICE
Hadas High School and Junior College
North Ambazari Road, Near Senapati Bapat
Chowk, Nagpur-440012, Maharashtra
Website: https://www.hadashsalumni.org
Email Id:hadasalumni@gmail.com

AUDITORS
A M Dabke & Associates
Chartered Accountants
Nagpur
(Firm Registration no. 144213W)

SECRETARIAL CONSULTANT
Kaustubh Moghe & Associates
Practicing Company Secretary,
Nagpur
(Mem No: FCS10603 C CoP:12486)

BANKER
HDFC Bank Ltd

Message from Chairman

Dear Fellow Hadasians,

Welcome to our Annual Report FY 25-26

This year has been truly special. From memorable events to meaningful initiatives, every moment has strengthened the bond of our HHSNAA family.

The highlight was our musical tribute to the rich culture of Vidarbha, attended by many respected alumni and dignitaries.

We are proud of what we achieved for our students, teachers, and school. Thank you for your love and support that made it all possible.

My heartfelt thanks to our Board, Life Members, Sponsors, Donors, and Chapter Leaders.

Heartfelt gratitude to our Doners and life members for your immense financial support over the years. Your generosity has truely strengthened our Association and made all our initiative possible. Expect the same in coming years.

Special gratitude to Alumni Office, School Staff & LES members. We've also welcomed new members and invite more of you to join hands for this good cause.

Let's unite. Let's contribute. Let's make Hadas proud, always.

Best Regards,
Kiran Durugkar
Chairman
Hadas HS Nagpur Alumni Association

NOTICE

NOTICE is hereby given that, nineth (09th) Annual General Meeting of the Members of the Company will be held on **Saturday, 22nd day of August 2026 at 05.30 PM (IST**) at the Rotary Hall, Hadas High School C Junior College, North Ambazari Road, Near Senapati Bapat Chowk, Nagpur-440010, Maharashtra to transact the following business:

A] ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026 and the Statement of Profit C Loss Account for the year ended on that date together with the Reports of Directors and Auditors, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT,** the Audited Financial Statements for the financial year ended 31st March, 2026, together with the reports of the Auditor and the Board of Directors thereon, be and are hereby received, considered and adopted."

2. To appoint Directors pursuant to the result of the "BoD Election 2026".

By Order of the Board
For HADAS HS NAGPUR ALUMNI ASSOCIATION

		Kiran Durugkar	**Prasad Dharap**
Date:	**25th July 2026**	**Director- Chairman**	**Director-Treasurer**
Place:	**Nagpur**	**DIN 078728G5**	**DIN 0G082210**

General

1. Election process was announced on to fill up Four (4) vacancies on the Board of Directors as under:
2. Pursuant to Section 152(6) (a) of the Companies Act 2013 and Article 8.6 of the Articles of Association of the Company, at every subsequent Annual General Meeting after the first one, one-third of Directors (other than nominated members viz. Secretary of “the Liberal Education Society, Nagpur” (ex-officio) or his Nominee C Head Master /Principal of Hadas High School and Junior College, Nagpur) for the time being are liable to retire by rotation.
3. Accordingly, Shri Satish Salpekar, Shri Unmesh Deshpande, and Smt Vandana Jakati shall retire by rotation at the ensuing Annual General Meeting.
4. Further Shri Sandeep Shrikant Kashikar appointed as the Additional Director of the Company wef 28/02/2026 whose period of office will come to an end at the conclusion of ensuing Annual General Meeting.
5. In all, four directors would be appointed to fill up the vacancies by way of election from eligible Alumni Life Members (those who have become Life Members on or before 25th July 2024 and have completed 2 years). For the Nomination Form please click here at https://www.hadashsalumni.org.
5. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
6. The Board of Directors at their Meeting appointed Shri Pravin Rajvaidya as the Election Officer and CS Kaustubh Onkar Moghe, Practicing Company Secretary, Nagpur (FCS No. 10603 and COP No 12486), as the Scrutinizer for conducting the remote e-voting for the purpose of conducting the voting process in a fair and transparent manner.
7. The Election Officer and the Scrutinizer have communicated their willingness for the said assignment under the Election program.
8. For any help regarding the elections, please contact the Office of the Association (9730249579) or Election Officer Mr. Pravin Rajvaidya 9890001961.

Important Dates for the BoD Elections 2026: (Table 1)

SN	Particulars	Date C Time (IST)
1	Election Program commences on	Thursday,13th August 2026
2	Last date for filing nominations	Sunday, 16th August 2026
3	Last date for withdrawal of nomination	Monday, 17th August 2026 3.00 PM
4	Announcement of final valid nominations by Election Officer	Monday, 17th August 2026 5.00 PM
5	E-Voting Commences On	Tuesday, 18th August 2026 9.00 AM
6	E-Voting Closes	Thursday, 20th August 2026, 5.00 PM
7	Election Result to be announced	Saturday, 22nd August 2026 in AGM

General Instructions to Voters:

a) Please refer to HADAS HS Nagpur Alumni Association (Company's) website at https://www.hadashsalumni.org under "AGM Election-2026" Tab.
b) A brief profile of eligible candidates will be displayed on the Company's website
c) For Item # 2, Each eligible Voter (Life Member – LM) can vote for maximum Four (4) candidates by marking "Tick" (√) in the box / space provided against the name of the selected candidate(s). Any symbol other than (√) will lead to disqualification of the entire vote and shall be considered null and void.
d) The eligible voter shall cast his/ her vote by adopting E-Voting mode described on Company's website - https://www.hadashsalumni.org
e) In case of tie between candidates, the same shall be resolved by "drawing of lots" by the Election Officer in presence of Scrutinizer and the same shall be final and binding.
f) In case of any dispute or discrepancy, the decision of the Election Officer will be final and binding.

E-voting

- For the voting process, the Life Member should register on Company's website and/or update their details (if already registered) including email id and phone number (mobile) on or before the timeline mentioned in Table-1.

- The Life Member shall log on the Company's website https://www.hadashsalumni.org under "AGM Election-2026" tab. The e-Voting window will open and remain active as per the timeline mentioned in Table-1.

- Please read carefully the following instructions before e-voting:

1. Go to https://www.www.hadashsalumni.org and login with your member credential.
2. Click on the tab "AGM Election-2026"
3. Click the "Voting" button to open the Ballot Paper (thru' one-time voting link).
4. Exercise your choice(s) by clicking/ ticking (√) as per Preference and for Item # 2, against the names of candidate(s)- {Maximum Four (4)}.
5. After ensuring the locking of desired choices, please click the "Submit" button for finally registering / casting your vote.
6. Please note that, after clicking the" Submit" button, you will not be able to change / alter your choices.

- After final submission, your voting link will be deactivated permanently.

By Order of the Board
For HADAS HS NAGPUR ALUMNI ASSOCIATION

		Kiran Durugkar	**Prasad Dharap**
Date:	**25th July 2026**	**Director- Chairman**	**Director-Treasurer**
Place:	**Nagpur**	**DIN 078728G5**	**DIN 0G082210**

Board Report

To,
The Members,
Hadas HS Nagpur Alumni Association ("Company")
Nagpur

Your Board of Directors ("Board") takes pride in presenting the Ninth (09th) Annual Report of the Company together with the Audited Financial Statements for the Financial Year ("FY") ended 31st March, 2026 ("period under review").

1. OBJECTIVES:

The Association was incorporated as a 'not for profit' Company under Section 8 of the Companies Act 2013, on 10th August 2017. The Company is limited by guarantee without share capital.

The objectives of the Company:
To promote welfare and social activities through interaction amongst the Alumni members, between the Alumni and the Hadas High School & Junior College, Nagpur and any other Educational Institution promoted and run by the Liberal Education Society, Nagpur under the banner of "Hadas"(Institute) and to encourage, promote and facilitate education and research and other activities of the Institute, education promotional activities and organise seminar, awareness for career development camp and training.

2. FINANCIAL SUMMARY:

The Company's financial performance for the financial year ended 31st March, 2026 along with previous FY ended 31st March, 2026 are given hereunder:

Particulars	31st March 2026	31st March 2025
Revenue		
Other Income	10,25,545.86	5,08,144.76
Total Revenue	10,25,545.86	5,08,144.76
Expenses		
Operational Expenses	5,21,330.00	2,04,591.00
Depreciation and amortization expenses	5,159.00	7,424.00
Other expenses	1,66,219.43	1,36,516.44
Total Expenses	**8,72,708.43**	**5,10,531.40**
Surplus (Deficit) for the period	**1,52,837.43**	**(2,386.68)**

3. TAX BENEFITS:

The Association enjoys tax exemption u/s 12A of the Income Tax Act, 1961 for its profits upto. AY 2026-27. Further, our Donors are eligible for tax exemption u/s 80G of Income Tax Act 1961 upto. AY 2026-27.

4. CHANGE IN NATURE OF BUSINESS:

During the period under review, there has been no change in the nature of business activities of the Company.

5. CHANGE IN THE REGISTERED OFFICE OF THE COMPANY:

There was no change in the registered office of the company during the financial year 2025-26.

6. REVISION OF FINANCIAL STATEMENT OR BOARD'S REPORT:

During year under review there has been no revision of financial statement or Board's report in the relevant financial year under section 131(1) of the Companies Act 2013.

7. DIVIDEND:

The Company being section 8 Company, a non-profit organization declaration and payment of Dividend is prohibited. There was no unpaid dividend and therefore, the provisions of Section 125(2) of the Companies Act, 2013 is not applicable.

8. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of financial year of the Company to which these financial statements relates and the date of this report.

9. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company do not have Subsidiaries, Joint Ventures or Associate Companies and hence disclosure as per rule 8(5) of Companies Accounts Rules 2014 is not applicable.

10. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial control systems and procedures commensurate with the size and nature of business and continuously focuses on strengthening its internal control processes. These procedures are designed to ensure:

a) that all assets and resources are used efficiently and are adequately protected;
b) that all the internal policies and statutory guidelines are complied with; and
c) the accuracy and timing of financial reports and management information is maintained.

11. TRANSFER TO GENERAL RESERVES:

The Company has not transferred any amount from profit and loss to general reserve during the current financial year.

12. DEPOSITS:

During the year under review, your Company neither accepted any deposits nor there were any amounts outstanding at the beginning of the year which were classified as ‘Deposits’ in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 and hence, disclosures required under Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

13. NAME CHANGE:

During the year under review, the Company do not have change in name of the Company.

14. DIRECTORS:

Composition of Board of Directors as on 31st March 2026 as under:

Sr.No	Name of Director	Designation	DIN
01	Shri Kiran Durugkar	Chairman-Director	07872895
02	Shri Mahendra Limaye	Director	07873106
03	Shri Satish Salpekar	Director	00560492
04	Shri Prasad Dharap	Director-Treasurer	09082210
05	Shri Unmesh Deshpande	Director	07872905
06	Smt Vandana Jakati	Director	07876209
07	Shri Prashant Godbole	Director	00080658
08	Shri Tushar Mandlekar	Director	10799905

09	Shri Kshitij Ingle	Director	06882064
10	Shri Avinash Pendse	Nominee Director	07669071
11	Shri Nilesh Bhaskar Sathe	Nominee Director	02372576
12	Smt Mrinalini Naniwadeka	Director	11338881
13	Shri Sandeep Shrikant Kashikar	Additional Director	11568023

15. During the year under review,

- Shri Prasad Dharap, Shri Mahindra Limaye, Smt Mrinalini Naniwadekar and Shri Kshitij Ingle were re-appointed/ appointed in BoD election 2025.
- Shri Vivek Sagdeo was resigned from the Board of the Directors wef 24/05/2025.
- Shri Sandeep Shrikant Kashikar was appointed as the Additional Directors of the Company wef 28/02/2026.

16. STATEMENT ON NON-DISQUALIFICATION OF DIRECTORS:

None of the Directors of the Company are disqualified from being appointed as or holding office of Director as stipulated in Section 164 of the Companies Act, 2013.

17. DIRECTOR RETIRING BY ROTATION:

Shri Satish Salpekar, Shri Unmesh Deshpande, and Smt Vandana Jakati, shall retire by rotation in the ensuing Annual General Meeting.

18. EVALUATION OF BOARD'S PERFORMANCE:

As per Section 134 (3) (p) read with Sub-rule (4) of Rule 8 of the Companies (Accounts) Rules, 2014, formal annual evaluation by the Board of its own performance and that of its committees and individual directors is not applicable and hence no disclosure in the Board Report is mentioned.

19. AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Foundation.

20. POLICY RELATING TO DIRECTORS' APPOINTMENT AND REMUNERATION:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

During the year under review the Company did not give any loan or guarantees under the provisions of Section 186 of the Companies Act, 2013. The Company has invested in Fixed Deposit with permitted.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

No contracts/ transaction or arrangements entered by the company with related parties during the year under review.

23. MEETINGS:

a) Board Meeting

During the period under review, 5(Five) Board Meetings were held and the intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.The details of the Board Meetings and the number of Directors attended the meetings is as under

S.No.	Date of Meeting	Total no. of Directors on the date of meeting	No. of Directors present at the meeting
1	19th April 2025	12	05
2	12th July 2025	12	10
3	30 th August 2025	12	09
4	22nd November 2025	12	10
5	28th February 2026	13	13

The attendance of the Directors in the above-mentioned Board Meetings, is as follows:

S.No.	Name of Director	No. of Board Meetings Attended/No. of Meetings held during the tenure of Director
01	Shri Kiran Durugkar	5/5
02	Shri Mahendra Limaye	5/5
03	Shri Satish Salpekar	4/5
04	Shri Prasad Dharap	5/5
05	Shri Vivek Sagdeo	1/1
06	Shri Unmesh Deshpande	4/5
07	Smt Vandana Jakati	4/5
08	Shri Prashant Godbole	5/5
09	Shri Tushar Mandlekar	4/5
10	Shri Kshitij Ingle	4/5
11	Shri Nilesh Bhaskar Sathe	4/5
12	Shri Avinash Pendse	4/5
13	Smt Mrinalini Naniwadekar	2/2
14	Shri Sandeep Shrikant Kashikar	0/0

b) Members Meetings:
Annual General Meeting:

The Annual General Meeting of the Company for FY 2024-25 was held on **Saturday,02nd day of August 2025.**

c) Extra-Ordinary General Meeting:

During the period under review, no Extra-Ordinary General Meetings of the members of the Company were held.

24. WEB LINK OF ANNUAL RETURN, IF ANY:

With MCA vide Notification dated 05.03.2021 (effective from same date) has substituted Rule 12 of Companies (Management and Administration), Rules, 2014, extract of annual return in Form MGT-9 as a part of this Board's Report under section 92(3) of the Companies Act 2013 is suspended.

25. CAPITAL RISING:

The Company is limited by guarantee without share capital.

26. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3) (c) of the Companies Act, 2013, the Directors hereby confirm that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association at the end of the financial year.

c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding assets of the Association and for preventing and detecting fraud and other irregularities.
d. the Directors had prepared the annual accounts on a going concern basis.
e. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the Association is not carrying on any manufacturing activity, the particulars required regarding conservation of energy and technology absorption, under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2026 is not applicable.

No Foreign Earnings and Outgo during the year under review.

28. PARTICULARS OF EMPLOYEES RECEIVING REMUNERATION MORE THAN THE LIMIT PRESCRIBED:

In respect of particulars of employees pursuant to Section 196 C 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there were no employees employed throughout the year and were in receipt of remuneration over the maximum limit prescribed under these sections.

29. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the period under review in terms of Chapter V of the Companies Act, 2013.

30. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013; the detail forming part of the extract of Annual Return in Form MGT-9 as required under section 92(3) of the Companies Act 2013 in annexed hereto as Annexure A and forms an integral part of this report.

31. STATUTORY AUDITORS:

M/s. A M Dabke & Associates Co, Chartered Accountants, Nagpur (FRN: 144213W) was appointed as Statutory Auditors of the Company to hold office upto AGM for financial year 2029-30.

32. DETAILS IN RESPECT OF FRAUDS, IF ANY, REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013:

There was no fraud reported by the Auditors of the Company under Section143 (12) of the Companies Act, 2013, to the Board of Directors during the period under review.

33. COST RECORDS AND COST AUDIT:

Under the Section 148 of the Companies Act, 2013, the Central Government has prescribed maintenance and audit of cost records vide the Companies (Cost Records and Audit) Rules, 2014 to such class of companies as mentioned in the Table appended to Rule 3 of the said Rules. CETA headings under which Company's products are covered are not included. Hence, maintenance of cost records and cost audit provisions are not applicable to the Company as of now

34. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR:

Sr.no	Particulars	No of Employee
01	Female	**1**
02	Male	0
03	Transgender	**0**
Total		**1**

35. **DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013):**

The Company has not received any complaints of work place complaints, including complaints on sexual harassment during the year under review.

Number of cases filed, if any, and their disposal under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Sr.No	Particulars	Number
01	Number of complaints pending as on the beginning of the financial year	0
02	Number of complaints filed during the financial year	0
03	Number of complaints pending as on the end of the financial year	0

36. **FRAUD REPORTING:**

During the year under review, the Statutory Auditors of the Company have not reported any fraud to the Audit Committee/ Board of Directors of the Company and the Central Government pursuant to the provisions of Sections 134 and 143 of the Companies Act, 2013.

37. **EXPLANATIONS OR COMMENTS BY THE BOARD:**

The Auditor’s Report does not contain any qualification, reservation or adverse remark or disclaimer or modified opinion. Auditor’s Report are self-explanatory and therefore do not call for any explanations or comments by the Board under Section 134(3)(f) of the Companies Act, 2013.
Provision relating to Secretarial Audit by the Company Secretary in Practice is not applicable to the Company and hence disclosure under section 204(3) of the Companies Act, 2013 not required.

38. **DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:**

As per rule 8(5)(vii) of Companies (Accounts) Rule 2014, no significant and material orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

39. **DETAIL OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPCY CODE 2016:**

During the year under review, there were no application made or proceeding pending in the name of the Company under the Insolvency Bankruptcy code 2016.

40. **DETAILS OF MATERNITY BENEFIT TO BE PROVIDED BY THE COMPANY FOR THE YEAR 2025-26:**

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961 All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return- to- work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that uploads the rights and welfare of its women employees in accordance with applicable laws.

41. **DETAIL OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION:**

During the year under review, there has been no one-time settlement of loan taken from Banks and Financial Institution.

42. **DISCLOSURE ABOUT AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 IN THE DIRECTOR’S REPORT 2025-26.**

The Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

43. Corporate Governance

The Company believes that governance practices enable the Management to direct and control the affairs of the Company in an efficient manner and to achieve the Company's goal of maximizing value for all its stakeholders. The Company will continue to focus its resources, strengths and strategies to achieve its vision of becoming a leading financial services Company in India.

44. Compliance with Secretarial Standards:

The Company complies with the provisions of Secretarial Standard - 1 (Secretarial Standard on meetings of Board of Directors) and Secretarial Standard - 2 (Secretarial Standard on General Meetings.

45. GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or said items are not applicable to Company in view of provisions of Companies Act, 2013 and rules made thereunder:

a) The Company is not required to form Audit Committee under Section 177 of the Companies Act, 2013 and rules made thereunder and disclosure under Section 177 (8) of the Companies Act, 2013 is not applicable
b) Vigil mechanism is not applicable and hence disclosure under Section 177 (10) of the Companies Act, 2013 is not applicable.
c) The Company is not required to form Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013 and rules made thereunder and disclosure of Nomination and Remuneration policy under Section 178 (4) of the Companies Act, 2013 not required.
d) Details regarding the consolidated financial statement is not applicable.

46. APPRECIATION & ACKNOWLEDGEMENT:

Your Directors would like to express their grateful appreciation for assistance and cooperation received from Members all the shareholders for their continued support.

The Board of Directors also place on record its sincere appreciation of the commitment and hard work put in by the Management and Employees of the Company.

By Order of the Board For
HADAS HS NAGPUR ALUMNI ASSOCIATION

		Kiran Durugkar	**Prasad Dharap**
Date:	**25th July 2026**	**Director- Chairman**	**Director-Treasurer**
Place:	**Nagpur**	**DIN 078728G5**	**DIN 0G082210**

Independent Auditor's Report

To,
The Members of
Hadas HS Nagpur Alumni Association

Report on the Audit of the Standalone Financial Statements

1. **Opinion**
   We have audited the accompanying Financial Statements of **Hadas HS Nagpur Alumni Association**. which comprise the Balance Sheet as at **March 31, 2026** and the Statement of Income and Expenditure for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Association as at **March 31, 2026** and its Profit/Loss for the year ended on that date.

3. **Basis for Opinion**
   We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

4. **Emphasis of Matter**
   Based on our audit, no matters were identified that, in our opinion, require emphasis in accordance with the applicable Standards on Auditing.

5. **Key Audit Matters**
   Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Association as it is an unlisted Association.

6. **Information other than the Financial Statements and Auditors' Report thereon**
   The Association's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the including Annexure(s) to Annual Report of the Association, but does not include the Financial Statements and our auditor's report thereon.
   Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
   If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

8. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Association's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Governing Body/Managing Committee/Trustees of the Organisation are responsible for the preparation of the financial statements comprising the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account (where applicable), which give a true and fair view of the financial position and results of the Organisation in accordance with the applicable accounting principles generally accepted in India. This responsibility includes maintaining proper books of account, safeguarding the assets of the Organisation, preventing and detecting frauds and irregularities, selecting appropriate accounting policies, making reasonable accounting estimates and maintaining adequate accounting records.

9. Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Reporting under Section 143(3)(i) of the Companies Act, 2013, regarding maintenance of adequate internal financial controls system in place and the operating effectiveness of such controls is not applicable to the Association during the financial year since the Association is a small Association.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. Other Matter

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit we conclude that there is no any noticeable matter which needs to be reported here. Our opinion is not modified in the respect of the same.

Report On Other Legal and Regulatory Requirements

Based on our examination, the Association has maintained its books of account using Tally accounting software for the financial year ended 31 March 2026. We observed that the accounting software used by the Association have the mandatory audit trail (edit log) feature enabled throughout the year as required under Rule 3(1) of the Companies (Accounts) Rules, 2014. Accordingly, the Association has complied with the requirements relating to maintenance and operation of the audit trail (edit log) feature for all transactions recorded in the books of account.

As required under Section 143(3) of the Companies Act, 2013, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been maintained by the Association.

c) The Balance Sheet and the Statement of Income and Expenditure are in agreement with the books of account.

d) In our opinion, the Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.

e) Based on the written representations received from the directors as on 31 March 2026, none of the directors is disqualified from being appointed as a director under Section 164(2) of the Act.

f) Reporting under Section 143(3)(i) of the Companies Act, 2013 relating to Internal Financial Controls over Financial Reporting is **not applicable** to the Association as it is a Small Association.

g) With respect to the matters specified in Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and according to the information and explanations given to us:

i. The Association does not have any pending litigations which would affect its financial position.

ii. The Association did not have any long-term contracts, including derivative contracts, requiring provision for material foreseeable losses.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund (IEPF).

iv. The management has represented that no funds have been advanced, loaned, invested, received or routed through any intermediary or funding party for the benefit of ultimate beneficiaries. Based on the audit procedures performed, nothing has come to our notice that causes us to believe these representations are materially misstated.

v. The Association has not distributed any surplus to members during the financial year.

As per our audit, we have obtained all the information and explanations which were necessary for the purpose of our audit. In our opinion, the Association has maintained proper books of account so far as appears from our examination of those books. The financial statements are in agreement with the books of account and have been prepared in accordance with the applicable accounting principles generally accepted in India.

For M/s A M Dabke & Associates
Chartered Accountants
FRN 144213W

CA Amey Dabke
M. No: - 170917
Date: - 25/07/2026
Place: - Nagpur
UDIN: - 26170917XLOEYX6848

Balance Sheet as on 31st March 2026			**Amt in Rs**
Particulars	**Note No.**	**31st March 2026**	**31st March 2025**
EQUITY AND LIABILITIES			
Members's funds			
Funds	1	8,673,687.00	8,493,686.00
Reserves and Surplus	2	(1,835,730.67)	(1,988,568.10)
		6,837,956.33	**6,505,117.90**
Current liabilities			
Other current liabilities	3	1,062,687.00	1,072,687.00
Sundry Creditors	4	-	-
Short term provisions	5	23,600.00	26,800.00
		10,86,287.00	**10,99,487.00**
TOTAL		**79,24,243.33**	**76,04,604.90**
ASSETS			
Non-current assets			
Fixed assets			
Property, Plants C Equipment	6	13,991.00	19,150.00
Non-current investments	7	46,38,191.89	52,94,591.03
		46,52,182.89	**53,13,741.03**
Current assets			
Current Investments	8	29,50,169.81	19,20,954.61
Cash and cash equivalents	9	1,017.46	1,01,196.00
Other current assets	10	3,20,873.17	2,68,713.26
		32,72,060.44	**22,90,863.87**
TOTAL		**79,24,243.33**	**76,04,604.90**

Note No 16. Summary of significant accounting policies. The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For M/s A M Dabke & Associates
Chartered Accountants
FRN: 144213W

For and on behalf of the Board of Directors

CA Amey Dabke
Partner
Membership No: 170917
UDIN: 26170917XLOEYX6848
Date: 25/07/2026
Place: Nagpur

Kiran Durugkar
Chairman
DIN 07872895

CA Prasad Dharap
Treasurer
DIN 09082210

Date: 25/07/2026
Place: Nagpur

Income s Expenditure Account for the year ended 31st March 2026

Amt in Rs

Particulars	**Note No**	**31st March 2026**	**31st March 2025**
Revenue			
Other Income	11	10,25,545.86	5,08,144.76
Total Revenue		**10,25,545.86**	**5,08,144.76**
Expenses			
Operational Expenses	12	5,21,330.00	2,04,591.00
Salary	13	1,80,000.00	1,62,000.00
Depreciation and amortization expenses	14	5,159.00	7,424.00
Other expenses	15	1,66,219.43	1,36,516.44
Total Expenses		**8,72,708.43**	**5,10,531.40**
Surplus(Deficit) for the period		**1,52,837.43**	**(2,386.68)**
Earning per share		NA	NA
Basic C Diluted		NA	NA

Note No 16. Summery of significant accounting policies. The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For M/s A M Dabke & Associates
Directors Chartered Accountants
FRN: 144213W

For and on behalf of the Board of

CA Amey Dabke
Partner
Membership No: 170917
UDIN: 26170917XLOEYX6848
Date: 25/07/2026
Place: Nagpur

Kiran Durugkar
Chairman
DIN 07872895

CA Prasad Dharap
Treasurer
DIN 09082210

Date: 25/07/2026
Place: Nagpur

Note No 1 Funds

Particulars	31st March 2026	31st March 2025
Corpus Fund		
Corpus Fund	53,86,686.00	53,86,686.00
Life Membership Fund	32,87,001.00	31,07,000.00
	86,73,687.00	**84,93,686.00**

Note No 2. Reserves s Surplus

Particulars	31st March 2026	31st March 2025
Income & Expenditure		
Opening Balance	(19,88,568.10)	(19,86,181.42)
Add: Surplus/(Deficit) for the year	1,52,837.43	(2,386.68)
	(18,35,730.67)	**(19,88,568.10)**

Note No 3 Other Current Liabilities

Particulars	31st March 2026	31st March 2025
Utkarsha Yojna		
Opening Balance	8,28,920.00	8,78,382.00
Add: Received	1,77,000.00	1,80,000.00
Less: Utilization	1,92,000.00	2,29,462.00
	8,13,920.00	8,28,920.00
Benevolent Fund		
Opening Balance	2,43,767.00	2,43,767.00
Add: Received	5,000.00	-
Less: Utilization	-	-
	2,48,767.00	2,43,767.00
	10,62,687.00	**10,72,687.00**

Note No 4 Sundry Creditors

Particulars	31st March 2026	31st March 2025
Sundry Creditors	-	-
	-	**-**

Note No 5 Short Term Provisions

Particulars	31st March 2026	31st March 2025
Others		
Salary Payable	-	15,000.00
Audit Fees Payable	23,600.00	11,800.00
Profession Charges Payable	-	-
	23,600.00	**26,800.00**

Note No 7 Non-Current Investment

Particulars	31st March 2026	31st March 2025
Fixed Deposits	46,38,191.89	52,94,591.03
	46,38,191.89	**52,94,591.03**

Note No 8 Current Investment

Particulars	31st March 2026	31st March 2025
Deposit in Sweep Account	29,50,169.81	19,20,954.61
	29,50,169.81	**19,20,954.61**

Note No 9 Cash s Cash Equivalent

Particulars	31st March 2026	31st March 2025
Balance with Banks		
HDFC Current Account	0.46	1,00,000.00
Cash in hand	1,017.00	1,196.00
	1,017.46	**1,01,196.00**

Note No 10 Other Current Assets

Particulars	31st March 2026	31st March 2025
TDS	3,20,873.17	2,86,713.26
Other Receivable	-	-
	3,20,873.17	**2,86,713.26**

Note No 11 Other Income

Particulars	31st March 2026	31st March 2025
Interest on Fixed Deposits	4,91,730.86	4,66,643.76
Diwali Milan Contribution		-
Pune Get-Together and Musical	11,300.00	-
Evening	49,010.00	-
Water Cooler Collection (1975)	55,504.00	
Donations Received	4,18,001.00	41,501.00
	10,25,545.86	**5,08,144.76**

Note No 12 Operational Expenses

Particulars	31st March 2026	31st March 2025
Diwali Milan Expenses	12,800.00	-
Function Charges	1,43,150.00	1,43,327.00
Donation to Liberal Education Society	2,61,960.00	61,264.00
Donation Expenses	11,900.00	-
Pune Get-together Exp	38,520.00	-
Water Cooler Donation Exp	53,000.00	-
	5,21,330.00	**2,04,591.00**

Note No 13 Employee Benefit Expenses

Particulars	31st March 2026	31st March 2025
Salary	1,80,000.00	1,62,000.00
	1,80,000.00	**1,62,000.00**

Note No 14 Depreciation Amortisation

Particulars	31st March 2026	31st March 2025
Depreciation	5,159.00	7,424.00
	5,159.00	**7,424.00**

Note No 15 Other Expenses

Particulars	31st March 2026	31st March 2025
Audit Fees	23,600.00	11,800.00
Bank Charges / Interest	405.03	503.44
Legal Charges	7,200.00	-
Office Expenses	57,202.40	39,681.00
Printing C Stationery	1,120.00	9,690.00
Professional Charges	52,392.00	30,701.00
Repairs and Maintenance	5,003.00	5,800.00
Rent	-	2,000.00
Telephone Charges	15,297.00	12,441.00
Website Development Charges	4,000.00	23,900.00
	1,66,219.43	**1,36,516.44**

Note No 6 Fixed Assets

S.No.	Particulars	Rate of Dep %	Assets at Cost				Written Down Value before depreciation				Depreciation				W.D.V
			As on 1.04.2025	Additions	Deduction	As on 31.03.2026	As on 1.04.2025	Additions	Deduction	As on 31.03.2026	As on 1.04.2025	Dep during the year	Deduction	As on 31.03.2026	As on 31.03.2026
1	Computer & Software	63.16%	538.00		-	538.00	538.00	0.00	0.00	538.00	-	340.00	-	340.00	198.00
2	Furniture & Fixures	25.89%	18,612.00		-	18,612.00	18,612.00	0.00	0.00	18,612.00	-	4,819.00		4,819.00	13,793.00
	Total		**19,150.00**	**0.00**	**0.00**	**19,150.00**	**19,150.00**	**0.00**	**0.00**	**19,150.00**	**0.00**	**5,159.00**	**0.00**	**5,159.00**	**13,991.00**
	Total 2025-2026		**3,85,761.00**		**-**	**3,85,761.00**	**26,574.00**	**-**	**-**	**26,574.00**	**3,59,187.00**	**7,424.00**	**-**	**3,66,611.00**	**19,150.00**

VARIOUS RATIOS

Particulars	As at 31st March-2026	As at 31st March-2025	Variance	Reason
Current Ratio	3.01	2.08	44.6%	Due to Increase in Current Assets
Debt-Equity Ratio	NA	NA		No Equity
Debt Service Coverage Ratio	NA	NA		No Equity
Return on Equity ratio	NA	NA		No Equity
Inventory Turnover ratio	NA	NA		No Inventory
Trade Receivable turnover ratio	NA	NA		No Receivables
Trade Payable turnover ratio	NA	NA		No Trade payables
Net Capital Turnover ratio	NA	NA		No Capital
Net Profit ratio	NA	NA		Non Profit Oragnisation
Return on Capital Employed	NA	NA		No Capital Employeed
Return on Investment	0.11	0.09		Increase In Investment

NOTE NO.: 16 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2026

A. Statement of Significant accounting policies followed in compilation of the Accounts:

1 Basis for preparation of financial statements:

The financial statements have been prepared in accordance with the Accounting Standards specified by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013. Wherever the same had not been followed a specific recital to that effect is being given hereunder.

2 Method of Accounting:

The books of account are maintained on the accrual basis of accounting in accordance with the applicable Accounting Standards and generally accepted accounting principles.

3 Taxation:

Provision for current income tax is made on the taxable income, if any, at the rate applicable to the relevant assessment year.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The effect of deferred tax assets and liabilities arising from changes in tax rates is recognized in the Statement of Profit and Loss using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where deferred tax assets relate to unabsorbed depreciation or carry forward of losses under tax laws, such assets are recognized only when there is virtual certainty, supported by convincing evidence, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

4 Figures have been rounded off to the nearest hundred Rupees.

5 Remuneration to Auditors

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Audit Fees	23,600.00	11800.00
Total	**23,600.00**	**11800.00**

Details of the Related Parties and the transactions with related parties as per Accounting Standard 18 issued by the Institute of Chartered Accountants of India are as under:

6 Related Party Disclosure: -

I. Disclosure of related parties, as required by Accounting Standard 18 "Related Party Disclosure", has been set out as under. Related parties as defined under clause 3 of the Accounting Standard have been identified on the basis of representations made by the directors and information available with the Association.

II. Name of the related parties and description of relationship:

a) Subsidiary/Associate Association: NIL

b) Key Managerial Personnel: -

1) Kiran Durugkar -Chairman
2) CA Prasad Dharap - Treasurer

c) Enterprises over which KMP and their relatives have substantial interest or significant influence: - NA

Transaction with the Key Management Personnel and Related parties

Nature of Transaction	Key Management Personnel and their relatives	Enterprises over which Key Management Personnel and their relatives have substantial interest / significant influence	Total
Remuneration Paid	-	-	-
Receiving of services	-	-	-
Sale of Goods	-	-	-
Purchase of Goods	-	-	-
Investments	-	-	-
Advances Given	-	-	-
Advances Taken	-	-	-

7. Property, Plant and Equipment

The Association have **Computer & Software of Rs.198** and **Furniture & Fixtures of Rs. 13,793** as Property, Plant and Equipment in its name as at the balance sheet date. Certain assets, if used in the course of business, are owned by the Director/other parties and, accordingly, have not been recognised as Property, Plant and Equipment in the books of the Association.

8. Depreciation

The Association has charges **Depreciation of Rs. 5,159** on Property, Plant and Equipment during the year, no timing differences have arisen on account of depreciation. Accordingly, no Deferred Tax Asset or Deferred Tax Liability has been recognised in respect of depreciation.

9.Provisions and Statutory Compliances

Provisions are recognised when the Association has a present obligation arising from past events and it is probable that an outflow of resources will be required to settle the obligation, and the amount can be estimated reliably.

During the year, the Association has made appropriate provisions for audit fees and Professional Tax. The Association has complied with the applicable statutory requirements relating to Professional Tax, and the dues have been deposited with the appropriate authorities within the prescribed time limits, wherever applicable.

10.Events Occurring After the Balance Sheet Date

There have been no material events occurring after the Balance Sheet date that require adjustment to or disclosure in these financial statements.

11.Other Statutory Information

The Association has complied with the applicable provisions of the Companies Act, 2013 and other relevant laws to the extent applicable. Necessary disclosures have been made in the financial statements wherever required.

12.Prior Period Accounting Adjustments

During the year, the Association has accounted for certain balances relating to earlier years where payments had been made directly by the Director on behalf of the Association. Necessary accounting adjustments have been passed during the current year to correctly reflect the outstanding balances.

As per our report of even date
For A.M. Dabke & Associates
Chartered Accountants
(FRN No.: - 144213W)

For and on behalf of the Board
Hadas HS Nagpur Alumni Association

CA Amey Dabke
(Partner)
Mem No: 170917

UDIN: 26170917XLOEYX6848
Place: Nagpur.
Date: 25/07/2026

Kiran Durugkar
Chairman
(DIN: 07872895)

CA Prasad Dharap
Treasurer
(DIN: 09082210)

Activity Report-2025-26

Musical Programme – "Sangeetacha Saaj, Vaidarbhiya Kavincha Baaj"

Date: 1 May 2025
The **Hadas HS Nagpur Alumni Association** organized a memorable musical programme titled **"Sangeetacha Saaj, Vaidarbhiya Kavincha Baaj"** on **1 May 2025**. The event was a heartfelt tribute to the rich literary and cultural heritage of the Vidarbha region, showcasing the timeless poetry of renowned Vaidarbhiya poets through soulful musical performances.
The programme aimed to preserve and promote the literary legacy of Vidarbha by presenting the works of eminent poets in a melodious and engaging format. Talented artists performed beautifully composed songs based on these poetic creations, creating a captivating experience for the audience and highlighting the deep connection between poetry and music.

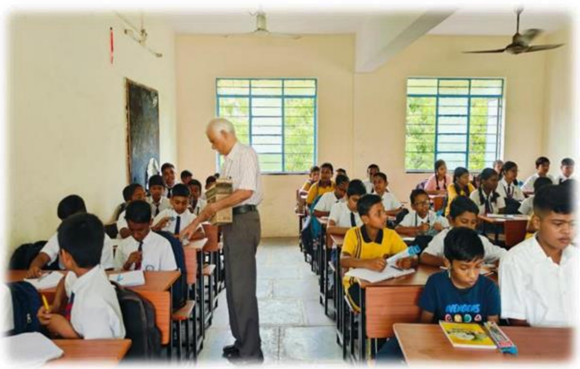
The event was graced by **Information Commissioner, Government of Maharashtra, Mr. Rahul Pande**, and **Hon'ble Justice (Retd.) Bhushan Dharmadhikari** as the Special Guests. Their esteemed presence added great dignity to the occasion, and their inspiring addresses encouraged the audience to appreciate, preserve, and celebrate the rich cultural and literary heritage of the

Vidarbha region. Their insightful words left a lasting impression on all those present and contributed significantly to the success of the programme.

The Association also expresses its sincere gratitude to **Dr. Rajesh Sawarbandhe, President of the IMA Hall**, for his generous support in providing the venue for the programme. His valuable cooperation and support played an important role in the successful organization of the event.
The programme received an overwhelming response from the audience, who thoroughly enjoyed the performances and appreciated the efforts of the organizers in promoting regional literature and music.
The evening concluded on a successful note with a heartfelt vote of thanks expressing gratitude to the Special Guests, performers, organizers, volunteers, and all attendees for making the event a grand success.

The programme reflected the Alumni Association's commitment to preserving cultural heritage while fostering a sense of pride and appreciation for the artistic and literary traditions of Vidarbha.

Welcoming of Students for the Academic Year 2025–26



The reopening of **Hadas High School, Nagpur** for the **Academic Year 2025–26** marked the beginning of a new journey filled with hope, enthusiasm, and aspirations. To make the first day of school a memorable experience for the students, the **Hadas HS Nagpur Alumni Association (HHNAA)**organized a special **Welcome Programme**.

As part of this initiative, the Association's Directors, **Dr. Mukund Paithankar** and **Shri Kiran Durugkar**, visited the school to extend their best wishes to the students for the new academic session. They warmly welcomed the students of **Standard V** and distributed **Welcome Kits** containing essential school materials to help them begin the year with confidence and excitement.

The programme was organized with the objective of creating a positive and encouraging learning environment from the very first day of school. The dignitaries interacted with the students, motivated them to study with dedication, and encouraged them to make the most of the opportunities available during the academic year.

The students were delighted to receive the welcome kits, and their smiling faces reflected their happiness and excitement. The event created a cheerful and inspiring atmosphere, strengthening the bond between the Alumni Association and the school community.
Through this thoughtful initiative, the Hadas High School Nagpur Alumni Association once again demonstrated its commitment to supporting students, promoting quality education, and contributing to the holistic development of young learners.

Tree Plantation Drive – 18 July 2025

On **18 July 2025**, the **Hadas HS Nagpur Alumni Association** organized a **Tree Plantation Drive** as part of its commitment to environmental conservation and sustainable development. Members of the Association enthusiastically participated in planting saplings, promoting the importance of a greener and healthier environment.
The initiative aimed to create awareness about environmental protection, encourage community participation, and inspire future generations to take responsibility for preserving nature. The tree plantation drive reflected the Association's dedication to social responsibility and its continued efforts to contribute positively to the community.

Utkarsha Yojna – Bags and Uniform Kits Distribution

Date: 20 September 2025
As part of its ongoing commitment to supporting the education of deserving students, the Hadas High School Nagpur Alumni Association (HHSN-AA) organized the **Utkarsha Yojna – Bags and Uniform Kits Distribution Programme** on **20 September 2025**.

Under this initiative, **46 students** received school bags, uniforms, and other essential educational items to help them continue their studies with confidence and dignity. The programme aims to reduce the financial burden on economically deserving families while encouraging students to pursue their education without interruption.

The distribution was carried out by **Chairman Shri Kiran Durugkar**, **Dr. Mukund Paithankar**, **Shri Prasad Dharap**, and **Principal Mr. Ajay Labde**, who personally handed over the kits to the students. During the event, the dignitaries motivated the students to remain dedicated to their studies and make the best use of the support provided.

The Utkarsha Yojna reflects the Alumni Association's continued dedication to promoting educational opportunities and student welfare. Through such initiatives, HHSN-AA strives to empower young learners and contribute meaningfully to their academic growth and overall development.

Utkarsha Yojana 2017-2026		
Year	Doantion	Students Distribution
2018-19	9,15,726	44 Students
2019-20	6,48,000	67 Students
2020-21	NIL	NIL
2021-22	NIL	NIL
2022-23	NIL	38 Students
2023-24	2,85,150	58 Students
2024-25	1,80,000	50 Students
2025-26	1,92,000	46 Students

Donation of Water Cooler by the 1975 Batch Alumni – Golden Jubilee Celebration (50 Years)




As part of the **Golden Jubilee (50 Years) celebrations** of the 1975 Batch, the alumni of **Hadas High School, Nagpur,** generously donated a **Water Cooler** for the benefit of the students. The initiative was carried out under the supervision of **Dr. Pradnya Deshpande**.

The water cooler was installed to provide students with easy access to clean, safe, and chilled drinking water throughout the school day. This thoughtful contribution enhances the students' comfort and well-being, particularly during the summer months, while promoting a healthy and supportive learning environment.

The donation reflects the enduring bond that the 1975 Batch shares with their alma mater and their commitment to giving back to the institution that played a significant role in shaping their lives. Their generous gesture is a commendable example of alumni engagement, social responsibility, and gratitude towards the school.

The **Hadas High School Nagpur Alumni Association (HHSN-AA)** sincerely appreciates and acknowledges the valuable contribution made by the 1975 Batch Alumni. This meaningful initiative will benefit generations of students and further strengthen the Association's mission of improving educational facilities and promoting student welfare.

The Association also extends its heartfelt appreciation to **Dr. Pradnya Deshpande**, whose guidance and supervision were instrumental in the successful execution of this noble initiative. This project stands as a lasting symbol of unity, service, and the enduring spirit of the Hadas HS Nagpur alumni community.

Diwali Milan Program

Diwali Milan Celebration the Hadas HS Nagpur Alumni Association (HHN-AA) **organized a vibrant and joyous** Diwali Milan Celebration **at the historic premises of** Hadas High School, Nagpur**, bringing together alumni from different batches, former teachers, and well-wishers to celebrate the festival of lights in an atmosphere of warmth, nostalgia, and togetherness.**

The programme commenced with a traditional welcome of the guests, followed by the **lighting of the ceremonial lamp**, symbolizing the victory of light over darkness, knowledge over ignorance, and hope over despair. The gathering reflected the strong bond shared by the Hadas family and provided an excellent opportunity for alumni to reconnect with their alma mater and cherish fond memories of their school days.

One of the major highlights of the celebration was a captivating musical presentation by talented alumni. Their soulful renditions of classical, devotional, and festive songs created a serene and festive ambience, filling the school campus with the spirit of Diwali. The performances were warmly appreciated by the audience and added a special cultural touch to the event.

The celebration also served as a platform for alumni to interact, share their experiences, strengthen old friendships, and welcome new members into the Alumni Association. The event fostered a sense of belonging and reinforced the Association's commitment to preserving the school's rich legacy while strengthening the lifelong bond among its alumni.

The programme concluded with a heartfelt **Vote of Thanks**, expressing sincere gratitude to the organisers, volunteers, performers, guests, teachers, and all the alumni whose enthusiastic participation made the event memorable. Thereafter, everyone enjoyed a delicious **Diwali-themed breakfast**, featuring a variety of traditional sweets and savoury delicacies that perfectly reflected the festive spirit.

The Diwali Milan Celebration ended on a joyful and memorable note, leaving everyone with cherished memories, renewed friendships, and a stronger sense of unity within the ever-growing Hadas High School family.

Life Membership Report

Financial Year-wise Growth in Life Membership (FY 2017–18 to FY 2025–26)
This report presents the number of new Life Members enrolled during each financial year from FY 2017–18 to FY 2025–26. It provides a year-wise overview of membership growth and reflects the Association's continued efforts to strengthen and expand its alumni network.

Financial Year	New Life Members
FY 2017–18	639
FY 2018–19	13
FY 2019–20	8
FY 2020–21	5
FY 2021–22	12
FY 2022–23	8
FY 2023–24	Nil
FY 2024–25	61
FY 2025–26	35

Report Summary
The above chart and table illustrate the number of new Life Members enrolled during each financial year from FY 2017–18 to FY 2025–26. The Association enrolled **639** Life Members in FY 2017–18, marking a significant milestone in its membership drive. In the following years, membership registrations continued at varying levels. No new Life Members were enrolled during FY 2023–24. Membership activity resumed with **61** new enrollments in FY 2024–25, followed by **35** new enrollments in FY 2025–26, demonstrating the Association's ongoing commitment to expanding its Life Membership base.

NOTES


J. R. SHAW AUDITORIUM | IMA NAGPUR BRANCH


Hadas HS Nagpur
Alumni Association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